

Arkansas

[University of the Ozarks](#) – Clarksville, Ark. (non-metro)

Close Date: 2022

Description: \$18.6M for renovation, construction and equipping of a [state-of-the-art educational and research building](#) used to further the campus's science-related academic disciplines. The facility will encompass 47,000 square feet (renovate 29,000 square feet and construct 18,000 square feet) used by a student population where 55 percent of students are from low-income families. The newly constructed classroom space, meeting space and research labs are enabling the university to expand its research efforts and further enable the university to attract faculty and students.

[Our House](#) – Little Rock, Ark.

Close Date: 2022

Description: \$10M of NMTCs to finance the [expansion of a homeless shelter](#) to double its transitional housing capacity with apartment-style units dedicated to families, double the size of its childcare development and youth programs, create dedicated space for physical and mental health services and expand its workforce training services. The expansion will allow them to serve 64 additional people with housing, 60 additional preschool-age-children and an additional 80 middle school and high school students.

[Arkansas Museum of Fine Arts](#) (formerly known as the Arkansas Arts Center) – Little Rock, Ark.

Close Date: 2021

Description: \$128M expansion and renovation of a 137,000 square foot arts facility. As the state's premier visual and performing arts institution, the new LEED Silver facility will include larger exhibit spaces, new space for the museum's art school, an upgraded performance space for the professional children's Theater, a restaurant, gift shop and community meeting space. The project will transform the historic MacArthur Park Neighborhood and will expand its programs that benefit low- to moderate-income people statewide.

[Saint Jean Industries Inc.](#) – Heber Springs, Ark. (Non-Metro)

Close Date: 2020

Description: Saint Jean Industries is a privately held international company that manufactures aluminum parts for the automotive, aeronautics, energy, and chemical industries. The \$10M project included the purchase of new equipment that will allow Saint Jean to expand their product offering. The expansion is expected to create new quality jobs.

[Rocket Solar I](#) – Camden / Ouachita County, Ark.

Close Date: 2020

Description: \$7.5M construction of a 3.46-megawatt solar farm that will power Camden city and Ouachita County offices, as well as Camden Water Utilities and the Ouachita County Medical Center. Projected savings will help the public entities purchase new equipment and upgrade infrastructure without increasing taxes or fees to residents.

Delta Peanut – Jonesboro, Ark.

Close Date: 2020

Description: \$80M construction of a peanut shelling facility. The project is 100% farmer owned and is the first project of its kind in Arkansas. The facility has the capacity to process over 180,000 tons of peanuts annually.

Newport Hotel Group – Newport, Ark.

Close Date: 2019

Description: \$6M construction of the city's first modern business quality hotel. Business owners in the city expressed concern local economic developers over the city's lack of modern lodging and their frustration of having to send visitors to the area to another town 25 miles away to stay in a hotel. They city recruited [Cobblestone Hotels](#), which focuses on locations in smaller towns, to build a 54-room facility with a pool and meeting rooms.

Safe Foods – North Little Rock, Ark.

Close Date: 2019

Description: \$28M LEED-certified rehabilitation of a shuttered brownfield facility located in the city's industrial park. The project vertically integrates all of the company's processes, which focuses on food safety applications primarily for the poultry industry worldwide. The project created 35 new, quality jobs.

TMS Ozark Services – Osceola, Ark.

Close Date: 2017

Description: \$40M construction of a new slag and scrap metal processor. TMS's operation takes scrap steel and slag waste, which is a byproduct of steelmaking, and process the materials to make a usable, salable product use in construction, roadbeds, and other infrastructure projects. The company's environmentally friendly metal and slag recovery operations eliminate almost 100% of industrial waste from a nearby steel mill.

Lane Hotel/Haas Hall – Rogers, Ark.

Close Date: 2017

Description: \$16M rehabilitation of the historic Lane Hotel downtown. Vacant since 2003, and a cornerstone of the downtown revitalization plan, the building was converted to a high school facility for [Haas Hall](#) Academy, a charter school with four locations throughout Northwest Arkansas. The twinned NMTC/Historic Tax Credits transaction allowed for a complete rehabilitation of the facility which now includes newsrooms, modern science labs and a full-service cafeteria, which provides free lunch for students.

Husqvarna Intermodal Facility – Nashville, Ark.

Close Date: 2017

Description: NMTC financing to build a new warehouse, distribution, and logistics hub adjacent to the Husqvarna lawn products manufacturing facility. The hub was constructed using the latest in energy efficiency technology and by consolidating its operations into one location, CO2 emissions have been reduced by over 850 metric tons annually.

Highland Pellets – Pine Bluff, Ark.

Close Date: 2017

Description: \$32M financing of a startup, biomass fuel facility that produces wood for export that is used for fuel for renewable energy production at converted coal power plants. Highland Pellets is deeply committed to environmental and social impact and has implemented a program to recruit formerly incarcerated individuals. Criminal records are a high barrier to employment in the area and Highland's program has helped many individuals find meaningful employment.

eSTEM – Little Rock, Ark.

Close Date: 2017

Description: Rehabilitation of an abandoned warehouse property in the city's East End neighborhood for a new elementary and junior high school for the eSTEM Public Charter School System. The expansion added space for an additional 600 students, a majority of which are minority and are participating in the free or reduced lunch program. This brownfield site was a critical piece of the city's revitalization plan for the Hanger Hill Neighborhood and brought together financing from diverse sources to provide new educational opportunities for LIC residents.

enviraPAC – Monticello, Ark. (Non-Metro)

Close Date: 2017

Description: NMTC financing of a startup, sustainable biomass plant that converts 100% locally sourced waste wood to sustainable uses for the industrial, automotive, engineered parts, lubricant, and agriculture markets. The plant produces a renewable engineered carbon powder and is located in a persistent poverty county.

Arkansas Steel Processing – Osceola, Ark. (Non-Metro)

Close Date: 2015

Description: State Tax Credit financing provided capital for the construction of a steel slitting facility on the campus of Big River Steel. The \$36M, 85,000 square foot facility is the largest steel slitter in the country and produces over 200,000 tons annually. Thirty-six new quality jobs were created.

Resource Management – Pine Bluff, Ark.

Close Date: 2014

Description: State Tax Credits provided funds to Resource Management to expand their product offering following a rebuild and expansion of the plant due to a fire in 2012. The company produces wood pellets for home heating, animal litter and bedding and BBQ briquettes, and it also operates a sawmill. The financing allowed the company to add a third shift to its existing wood pellet facility, ramp up production of a new drilling mud additive for the oil and gas industry, expand their existing sawmill with new equipment that allows them to process larger sized logs for production of cross ties and rough-cut boards. This transaction was the first in Arkansas to twin NMTCs with USDA loans, which has been a policy initiative of the CDFI Fund in conjunction with USDA.

Husqvarna Plastics – Nashville, Ark. (Non-Metro)

Close Date: 2014

Description: Financed the purchase of one of Husqvarna's plastic injection molding suppliers that was closing due to financial distress, laying off its 200+ employees. Funds were used to purchase the business and to make significant improvements to the facility, including for workplace safety.

SGL Ozark – Ozark, Ark.

Close Date: 2013

Description: NMTCs were used to finance an expansion and the purchase of new equipment as part of an \$51M project of the plant, which manufactures graphite electrodes for electric arc furnaces used in the steel production industry.

Houseworth Hotels – Blytheville, Ark. (Non-Metro)

Close Date: 2013

Description: \$12M renovation and rehabilitation of two hotels and a conference center to address the need for a business-class hotel.

Mann on Main Building – Little Rock, Ark.

Close Date: 2012

Description: \$22M renovation and rehabilitation of the historic Mann Building downtown. This project was the catalyst for the redevelopment of the Main Street Corridor, twinning NMTCs and Historic Tax Credits art of its financing. Due to the lack of recent investment in the area, real estate comps were extremely low and the rehab costs exceeded the finished appraised value of the building. NMTCs helped bridge the gap between the actual cost and the appraised value and has helped attract almost \$300M in additional private investment since 2012.

Open Avenues – Rogers, Ark.

Close Date: 2011

Description: \$8M for construction of a new headquarters for a nonprofit organization serving developmentally disabled adults. For over 50 years, Open Avenues has provided socialization, life skills and vocational training for their clients, empowering them further as they work to secure meaningful employment opportunities. The new facility allowed them to more than triple the number of clients they serve.

Chancellor Hotel – Fayetteville, Ark.

Close Date: 2011

Description: \$20M for renovation of the city's only downtown hotel and conference space which had fallen into disrepair when only a third of its 210 guest rooms were usable following a foreclosure. The local community targeted the hotel's redevelopment as a key anchor for their downtown redevelopment plans, citing a need for upscale, business class lodging near the Fayetteville Convention Center, one block away. (The hotel is now known as "Graduate Fayetteville," part of the Graduate Hotels[®] collection.)

Arkansas Baptist College – Little Rock, Ark.

Close Date: 2011

Description: \$34M for construction of a student dorm complex, renovation of their historic Old Main building and construction of a new student center with a dining facility and classroom space for a Historically Black College. The college, founded in 1874, is located in the Central High Historic District, which has long faced difficulty in attracting capital investment from traditional lenders due to lack of comparable new construction projects in the area, deterioration of property values, increased criminal activity and a high number of abandoned properties. This project helped stabilize the neighborhood and allowed the College to retain and attract new students to its campus.

Arkansas School for Mathematics, Sciences, and the Arts (ASMSA) – Hot Springs, Ark.

Close Date: 2010

Description: \$15M for construction of a new student life complex with a new dorm, library and study space for a two-year, public residential high school that serves academically and artistically motivated students. ASMSA is one of less than 20 similar institutions in the country that focuses on Science, Technology, Engineering, the Arts, and Math (STEAM) education. It and has been recognized by *Newsweek*, the *Washington Post*, and the *Daily Beast* as one of the nation's top performing schools.

Mississippi

Biewer Sawmill – Winona, Miss. (Non-metro)

Close Date: 2021

Description: \$150M construction and equipping of a new state-of-the-art southern yellow pine sawmill. The facility will have an annual production capacity of 250 million board feet and will create 125 new quality jobs.

Missouri

Delta Peanut – Kennett, Mo.

Close Date: 2021

Description: \$25M construction of a new peanut processing plant owned by a co-operative of 73 local peanut farmers. The new 130,000-pound blanching plant, along with a seed sheller and a buying point will process the farmers' crops to be used for peanut butter, peanut snacks, and peanut oil. The peanut hulls are processed for use in animal feed or pellets for wood burning stoves.

Oklahoma

Sovereign Pipe – Shawnee, Okla. (non-metro)

Close Date: 2022

Description: \$7M of credits to purchase equipment for a Native-owned start up business that will manufacture pipe products for the construction and oil and gas industry. Facility will produce approximately 90 million pounds of pipe and will create 65+ new jobs.

Community Food Bank of Eastern Oklahoma – Tulsa, Okla.

Close Date: 2022

Description: \$26M expansion of a foodbank that will more than double its capacity to provide 52 million pounds of food annually to individuals and families in need in their 24-county service area. The Food Bank works with 350 partner agencies with more than 380 direct feeding sites.

Homeland Grocery – Oklahoma City, Okla.

Close Date: 2020

Description: \$10M construction of a 30,000 square foot full-service grocery store. Located in a food desert in northeast Oklahoma City, city leaders have been trying to attract a new grocery store to the area since before 1993. The project is part of the Northeast Oklahoma City Renaissance Urban Renewal Plan and is located in an Opportunity Zone. The tenant business, Homeland Grocers, is expected to create 75 new jobs.